

– Locations –

**San Francisco**

One Montgomery Street  
Suite 2300  
San Francisco, CA 94104  
415.229.8400

**San Rafael**

999 5th Avenue  
Suite 300  
San Rafael, CA 94901  
415.456.6000

**Santa Rosa**

703 2<sup>nd</sup> Street  
Suite 210  
Santa Rosa, CA 95404  
707.293.2950

**Walnut Creek**

1850 Mt. Diablo Boulevard  
Suite 640  
Walnut Creek, CA 94596  
925.287.7880

**Ticker Symbol: PDOB**

[www.presidiobank.com](http://www.presidiobank.com)



# Quarterly Report

**Period ended  
March 31, 2009**

## Board of Directors

Craig F. Andersen  
Paula Collins  
Michael A. Covarrubias  
Alison Davis  
Steve Heitel  
Robert B. Leet  
Stephen D. Mayer  
Gregory J. Moss  
James R. Woolwine

## Management Team

James R. Woolwine, Chairman & CEO  
Steve Heitel, President  
Todd Allen, EVP & President, Marin  
Fred Bailard, EVP & Manager,  
Cash Management Solutions  
Mary Leonard-Wilson, EVP & CCO  
Edward J. Murphy, EVP & CFO  
Vern Padgett, EVP & President, East Bay  
Sherry A. Price, EVP & COO

### Forward Looking Statements

This letter includes forward-looking statements, which are not historical facts and pertain to future operating results. These forward-looking statements are intended to be covered by the safe harbor provisions for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. These forward looking statements are subject to significant business, economic, and competitive uncertainties and contingencies, many of which are beyond our control. Accordingly, actual results may differ materially from anticipated results.

Reference is made to the additional risks and factors described from time to time in Presidio Bank's reports and registration statements filed with the Securities and Exchange Commission. Presidio Bank undertakes no obligation to update these forward-looking statements to reflect events or circumstances that occur after the date on which such statements were made.



**PRESIDIO  
BANK**

It's About Time.



**PRESIDIO BANK**  
**First Quarter Report - March 31, 2009**  
**Condensed Balance Sheet**  
(Unaudited)

**Assets**

Cash and due from banks	
Federal funds sold	
Cash and cash equivalents	
Investment Securities	
Total Loans	
Less: allowance for loan losses	
Net loans	
Premises and equipment, net	
Other assets and interest receivable	

**Total assets**

**Liabilities and Shareholders' Equity**

Demand deposits	
Money market	
Interest checking	
Savings	
Time deposits	
Total Deposits	
Other liabilities and interest payable	

**Total liabilities**

Total shareholder's equity

**Total liabilities and equity**

**Condensed Statement of Operations**  
(Unaudited)

Interest and fees on loans	
Interest on investments	
Total interest income	
Deposit interest expense	
<b>Net interest income</b>	
Provision for loan losses	
Net interest income after provision	
<b>Other operating income</b>	
Salaries and benefits	
FF&E and occupancy expense	
Other	

**Total operating expenses**

Income before income taxes	
Provision for income taxes	

**Net income**

**March 31, 2009**

**March 31, 2008**

\$ 3,737,289	\$ 2,491,232
30,135,000	29,815,000
33,872,289	32,306,232
2,110,250	31,047,840
177,126,101	96,201,623
(2,983,000)	(1,381,000)
174,143,101	94,820,623
907,907	821,557
1,057,295	1,099,824
<b>\$212,090,842</b>	<b>\$160,096,076</b>

**For the three Months Ended March 31, 2009**

**For the three Months Ended March 30, 2008**

\$ 2,313,700	\$ 1,398,815
32,249	545,992
2,345,948	1,944,807
512,210	698,063
<b>1,833,738</b>	<b>1,246,744</b>
0	313,000
1,833,738	933,744
<b>45,318</b>	<b>171,445</b>
1,591,496	1,463,319
239,757	216,317
533,333	407,846
<b>2,364,586</b>	<b>2,087,482</b>
(485,530)	(982,293)
0	0
<b>\$ (485,530)</b>	<b>\$ (982,293)</b>

**March 31, 2009**

**March 31, 2008**

Book value per share	\$7.46	\$8.35
Equity to Assets	14.07%	20.87%
Nonperforming assets to assets	0.00%	0.00%
Loan loss reserves to loans	1.68%	1.44%

